Legal Statement

The purpose of the information in this presentation is to guide ICA programs and provide members with information to make independent business decisions.
Antitrust Guidelines for Copper Industry
Trade Association Meetings

The following guidelines with respect to compliance with antitrust laws of the United States, Japan and European Community are intended to govern the conduct of participants in copper industry trade association meetings, both at the meeting itself and in informal discussions before or after the formal meeting.

Price: Competitors should not discuss future prices (including terms of sale) of their products. There is no blanket prohibition against the mention of or reference to current or past prices but limits must be observed. Such references or mentions should occur only when necessary in connection with the development of association programs. For example, reference to a particular price level in comparing the cost of a copper product to a competing product is permitted. Whenever possible, such references should be discussed in advance with legal counsel.

Competitive Information: Competitors should not discuss the market share of a particular copper producer or copper fabricator's products. Furthermore, nothing should be said at a meeting which could be interpreted as suggesting prearranged market shares for such products or producer production levels. The overall market share of copper products may be discussed with regard to competition with non-copper products and general market acceptance.

New Products: Competitors should not encourage or discourage the introduction of a new product by another competitor or reveal a particular copper company’s plans to change the production rate of an existing product or to introduce a new product. No company should disclose to another company whether it is in a position to make or market a new product. New products may be discussed in a technical manner or from the standpoints of competition with non-copper products and general market acceptance. In addition, proposed methods for and results of field and laboratory testing can be considered.

The Role of Legal Counsel: Legal counsel attends association meetings to advise association staff and other meeting attendees regarding the antitrust laws and to see that none of the matters discussed or materials distributed raise even the appearance of antitrust improprieties. During the course of a meeting, if counsel believes that the discussion is turning to a sensitive or inappropriate subject, counsel will express that belief and request that the attendees return the discussion to a less sensitive area.

A paper entitled ‘Copper Industry Trade Associations and Antitrust Laws’ is available upon request.

10/92, 5/93, 10/10

1. Other foreign competition laws apply to International Copper Association, Ltd. (ICA)’s activities worldwide.
The Copper Mark
Andrea Vaccari
Director Product Stewardship at Freeport-McMoRan Inc. and Vice Chair of ICA Material Stewardship Council
25 OCTOBER 2019
Opportunities …

<table>
<thead>
<tr>
<th>Vehicle Type</th>
<th>KG of Copper</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fuel based</td>
<td>23</td>
</tr>
<tr>
<td>Hybrid EV</td>
<td>39</td>
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<tr>
<td>Plug-in hybrid EV</td>
<td>60</td>
</tr>
<tr>
<td>Battery EV</td>
<td>83</td>
</tr>
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</table>

Source: IDTechEx
... and challenges

Financial Times

Electric car growth sparks environmental concerns

Mining of raw materials and recycling of lithium-ion batteries in spotlight

Amnesty International

“Electric cars may not be as ‘clean’ as you would think. Customers need to be aware that their green cars could be linked to the misery of child labourers in the Democratic Republic of Congo. ”

Sources: Financial Times, Amnesty International

Drivers for responsible production assurance

- Metals exchanges
- International agencies
- Investors and banks
- End users and consumer-facing brands
- Non-governmental organizations
Copper Mark participants are committed to internationally recognized responsible operating practices.
Copper Mark criteria

Derived from the Risk Readiness Assessment by the Responsible Minerals Initiative

5 CATEGORIES

31 CRITERIA

<table>
<thead>
<tr>
<th>Security and Human Rights</th>
<th>Community</th>
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<tbody>
<tr>
<td>Governance</td>
<td>Labor and Working Conditions</td>
</tr>
<tr>
<td>Environment</td>
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</tbody>
</table>

Copper Mark criteria are derived from the Risk Readiness Assessment by the Responsible Minerals Initiative. They consist of 5 categories and 31 criteria. Copper Mark aims to make the world work better.
Participant scope

2020:

- Mine
- Smelter/Refinery
- Semi-fabricator
- Fabricator
- Manufacturer
- End user

Future:

- Mine
- Smelter/Refinery
- Semi-fabricator
- Fabricator
- Manufacturer
- End user
 Timeline Vision

- **2019**
  - Establish Copper Mark entity

- **2020**
  - Accept first Copper Mark applications

- **2022**
  - Fabricator/downstream applications and potential Chain of Custody (estimated)

- **Beyond 2022**
  - Develop framework to recognize contributions to additional UN Sustainable Development Goals (estimated)
Thank you

Andrea Vaccari

Director Product Stewardship at Freeport-McMoRan Inc.
and Vice Chair of ICA Material Stewardship Council